

NGAS RESOURCES, INC.

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NEWS RELEASE

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NGAS RESOURCES TO PRESENT AT IPAA'S OIL & GAS INVESTMENT SYMPOSIUM

LEXINGTON, KENTUCKY, March 31, 2008. NGAS Resources, Inc. (Nasdaq: NGAS) today announced that William S. Daugherty, President and CEO, will present at the Independent Petroleum Association of America's (IPAA) Annual Oil & Gas Investment Symposium (OGIS) being held at The Sheraton New York Hotel & Towers in New York City, April 7-9, 2008.

Mr. Daugherty will be presenting at the conference on Tuesday, April 8, 2008 at 10:55 a.m. (Eastern). During his presentation, Mr. Daugherty plans to discuss NGAS and its natural gas opportunities in the Appalachian Basin as well as provide a general business update.

Mr. Daugherty's presentation and accompanying slides will be webcast and can be accessed from the Company's website at www.ngas.com or by cutting and pasting the following link into your browser: <http://www.investorcalendar.com/CEPage.asp?ID=126921>. Additional conference information can be found at www.ipaa.org.

About NGAS Resources

NGAS Resources is an independent exploration and production company focused on unconventional natural gas basins in the United States that support repeatable drilling opportunities, principally in the southern portion of the Appalachian Basin. Additional information, including the Company's annual report on Form 10-K for 2007 which can be accessed on its website at www.ngas.com.

A number of statements made during the Company's presentation and contained in the powerpoint presentation placed on the Company's website other than statements of historical fact, may be forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the applicable statements due to economic conditions and other risks, uncertainties and circumstances partly or totally outside the control of the Company, including risks of production variances from expectations, volatility of product prices, the level of capital

expenditures required to fund drilling and the ability of the Company to implement its business strategy. For a more detailed description of these and other risk factors, please refer to the Company's SEC filings including the Company's Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. The Company expressly disclaims any intent or obligation to update any of the forward-looking statements made in the presentations, or in any of its SEC filings except as may be otherwise stated by the Company.