

NGAS RESOURCES, INC.

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NEWS RELEASE

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NGAS RESOURCES TO PRESENT AT BMO CAPITAL MARKETS INVESTOR CONFERENCE

LEXINGTON, KENTUCKY, January 7, 2009. NGAS Resources, Inc. (Nasdaq: NGAS) today announced that William S. Daugherty, President and CEO, will present at the BMO Capital Markets 2009 North American Unconventional Gas Conference taking place Tuesday, January 13, 2009 at the Millennium Broadway Hotel, New York City. Mr. Daugherty's presentation will take place at 1:15 p.m. (Eastern).

Mr. Daugherty plans to discuss NGAS and its natural gas opportunities in the Appalachian Basin as well as provide a general business update.

Mr. Daugherty's presentation and accompanying slides will be webcast and can be accessed via the following link:

<http://www.bmocm.com/conferences/UnconventionalGasConference2009/webcast/default.aspx>.

About NGAS Resources

NGAS Resources is an independent exploration and production company focused on unconventional natural gas basins in the United States that support repeatable drilling opportunities, principally in the southern portion of the Appalachian Basin. Additional information, including the Company's annual report on Form 10-K for 2007 and its 2007 proxy statement, can be accessed on its website at www.ngas.com.

A number of statements made during the Company's presentation and contained in the powerpoint presentation placed on the Company's website other than statements of historical fact, may be forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve risks and uncertainties

that could cause actual results to differ materially from those expressed or implied in the applicable statements due to economic conditions and other risks, uncertainties and circumstances partly or totally outside the control of the Company, including risks of production variances from expectations, volatility of product prices, the level of capital expenditures required to fund drilling and the ability of the Company to implement its business strategy. For a more detailed description of these and other risk factors, please refer to the Company's SEC filings including the Company's Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. The Company expressly disclaims any intent or obligation to update any of the forward-looking statements made in the presentations, or in any of its SEC filings except as may be otherwise stated by the Company.