

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Issuer Information		
Trading Symbol	CIK	Name
NGAS	0000746834	NGAS Resources, Inc.

Not subject to Section 16	Date of Earliest Transaction	If Amendment, Date Original Filed
	2008-08-12	

Reporting Person(s) Information													
CIK	CCC	Name	Address (Line 1)	Address (Line 2)	City	State	Zip	Relationship				Officer Title	Other
								10% Owner	Director	Officer	Other		
0001263770	sk7xrt#i	D. Michael Wallen	120 Prosperous Place	Suite 201	Lexington	KY	40509			Y		Vice President	

Signatures of Reporting Persons										Signature Date
D. Michael Wallen										2008-08-14

General Remarks: